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Redwood Shores, and other locations. "We believe these moves best position Oracle for growth and provide our personnel with more flexibility about where and how they work," the company said in a regulatory filing.

"I'm relieved Oracle employees will still call the Redwood Shores campus home, losing the honor of being the home of Oracle's corporate headquarters is a warning signal that California is an ever-increasing hard place to do business. I hope our local elected officials are paying attention," Buckmaster said.

State hemorrhaging businesses

The Bay Area Council, a business policy advocacy group, warned in a statement that the state will continue to hemorrhage innovative businesses unless i changes its economic policy.

The move comes the same week that Tesla founde Elon Musk announced that he has moved to Austi Musk had criticized California officials for restri tions designed to limit the coronavirus pandemic.

Texas has long targeted companies in high-cost Ca ifornia for relocation. This month, Hewlett Packar Enterprise said it will move to the Houston area ar build a campus with two five-story buildings by 202 In 2018, Toyota shifted its U.S. headquarters fro Southern California, to Plano, Texas, a Dallas subu

to Texas

Some employees will continue in Redwood Shores

Oracle Corp., a pillar of Bay Area technology, announced yesterday it is moving its headquarters from Redwood City to Austin, Texas and let many employees choose their office locations and decide whether to work from home.

Oracle employs 6,700 people in Redwood City, 18% of the city's workforce.

This follows similar moves by Hewlett Packard Enterprise, Palantir, McKesson and Schwab.

"Oracle is to Redwood City as Apple is to Cupertino and Microsoft is to Seattle. Oracle has been an unmatched corporate citizen to Redwood City and a valued Chamber of Commerce member for decades," Redwood City-San Mateo County Chamber of Commerce CEO Amy Buckmaster said.

Oracle, which makes business software, said it will keep major hubs at its current home in

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