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Businesses are Paying Their Fair Share to Support Our Community

"April 15 is 'Tax Day,' that one day out of the year that puts individuals and business alike in a sour mood. Almost everyone thinks their taxes are too high. No one looks forward to paying them. But, as the famous saying attributed to iconic <u>U.S. Supreme Court</u> Justice Oliver Wendell Holmes Jr. goes, 'Taxes are what we pay for a civilized society'

With an economy that has core elements of strength at a macro level, but is lagging in confidence at a micro level, school districts, local governments and nonprofit organizations are feeling financially squeezed as their needs appear to grow, but their checking accounts don't. Layer on top of this the overall cost of living in the Bay Area and harder decisions are having to be made in homes and at public-serving agencies across our region.

Local governments seek revenue increases to grow — or even continue in some cases — their services and operations. The go-to remedy often is increasing taxes and fees on businesses.

We hear it a lot: Businesses need to pay their fair share. It's a catchy slogan that is part aspirational and part misleading."

To read more of Rosanne Foust and Amy Buckmaster's Guest Perspectives feature in The Daily Journal, please click here.







